Yr10 (KS4)	Topic Area	Knowledge/Skills that are taught	Knowledge/Skills revisited	What does good look like?	Resources/support at home
Autumn 1	Introduction to economics: 1.1 Main economic groups and factors of production	 Knowledge: Role of consumers, producers and the government and their interdependence. Factors of production (FOP): capital, enterprise, land and labour (CELL) and how they might be combined. Skills: Applying, explaining 	New course – important to learn new terms Role of consumers and producers underpins Y10 microeconomics analysis, while the government's role is examined especially throughout the Y11 macroeconomics element of the course	 Students should be able to: Explain the role of consumers Explain the role of producers Explain the role of the government Explain how all three might be combined 	What to read: OCR GCSE Economics (Bancroft et al) e- textbook. Glossary at the back of the textbook. Also, worth reading daily business page(s) from Evening Standard, daily
			Factors of production also examined as causes of economic growth (Topic 3.1)	 Explain what is meant by scarce resources and unlimited wants Explain the economic 	newspapers and BBC business website https://www.bbc.co.u
	1.2 The basic economic problem	<i>Knowledge:</i> Scarcity – unlimited wants and finite resources. How resources should be allocated and what, for whom and how resources should be produced (Samuelson's 3 questions). Opportunity cost Costs and benefits of choices, including the impact of economic,	The concept of scarcity runs throughout Y10 and Y11 The concept of opportunity cost runs throughout Y10 and Y11 – impinges on decision- making by the 3 economic groups	problem, including the questions of how resources should be allocated, what, for whom and how goods and services should be produced	k/news/business http://www.uncsbrp.o rg/finance.htm
		social and environmental sustainability Skills: Applying (examples), explaining (role / features / differences) analysing, and evaluating (giving a	The impact of economic, social and environmental sustainability needs to be considered in essay writing evaluation tasks, especially	 Explain what is meant by opportunity cost Evaluate the costs and benefits of economic choices, including the 	Business / economics clips from BBC business and Reuters sites <u>https://uk.reuters.co</u>

fort	ismere	fully justified opinion)	Ap 2021-22 Y11 topics 3.5 and 3.6 (Government fiscal and monetary policies) and 4.4 (globalisation) Essay writing: evaluation 6 mark questions	impact on economic, social and environmental sustainability	m/ https://www.bbc.co.u k/news/business Hodder 9-1 OCR Economics Revision notes
	The role of markets and economy 2.1 The role of markets	 Knowledge: Markets, products and services and sectors (primary / secondary / tertiary) Product and factor markets and their interdependence Costs and benefits of specialisation and exchange in markets, including for producers, workers, regions and countries Skills: Applying (examples), explaining (role / features / differences) analysing, and evaluating (giving a fully justified opinion) 	Markets revisited in topics 2.1 to 2.8 Specialisation topic is also revisited in Y11 Topic 4.1 (international trade), as well as part of production topic 2.6 and 3.1 (economic growth)	 Explain what is meant by a market Explain the features of the primary, secondary and tertiary sectors, including the difference between the production of products and services Explain the difference between factor and product markets, including their interdependence Evaluate the costs and benefits of specialisation and exchange in markets including for producers, workers, regions and countries 	What to visit: Bank of England Museum, British Museum section on money. Be inspired by a walk around Canary Wharf's financial district
Autumn 2	2.2 Demand	Knowledge: Meaning of demand.Derive a demand curve using data(individual / market demand)Causes and consequences forconsumers and producers of shifts of,and movements along the demand	November Progress point 1 Drawing economics diagrams for the first time will provide a key stepping-stone for other diagrammatic skills (topics 2.2, 2.3, 2.4, 2.5. 2.6, 2.7)	 Explain what is meant by demand Draw and explain a demand curve using data, including individual and 	



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		curve. Price elasticity of demand (PED) Importance of PED for consumers and producers	Elasticity concept also analysed under labour market topic 2.7	 market demand Draw shifts of, and movements along, the demand curve Analyse the causes and
			Revisit topics 1.1, 1.2, 2.1 Essay writing: 6 mark evaluation questions	 Analyse the causes and consequences for consumers and producers, of shifts of, and movements along,
				 the demand curve Explain price elasticity of demand (PED) Draw demand curves of
			PED importance also helpful for topic 2.6 and a firm's aim to maximise revenues	 Draw demand curves of different elasticity Evaluate the importance of price elasticity of demand for consumers and producers
	2.3 Supply	Knowledge: Meaning of supply Derive a supply curve using data (individual / market demand). Causes and consequences for consumers and producers of shifts of, and movements along the supply curve. Price elasticity of supply (PES) Importance of PES for consumers and	Diagram / analytical skills to help with topic 2.4 price and demand and supply analysis Similar diagram skills will aid labour market analysis (topic 2.7)	 Explain what is meant by supply Draw and explain a supply curve using data, including individual and market supply
		producers	Diagrammatic analytical skills to be reviewed also in Y11 lessons as a revision check Essay writing: analyse 6 mark	 Draw shifts of, and movements along, the supply curve Analyse the causes and



2.4 PriceKnowledge: What is price? Equilibrium price and quantity? Interaction of demand and supply (7 key diagrams) including excess demand and excess supply Role of markets in determining price and the allocation of resources How market forces of demand and supply affect equilibrium price and quantityUsing diagrams to explain impact on market price and quantity - helps analytical skills and builds on topics 2.2, 2.3Skills (2.2 to 2.4): Drawing economic diagrams and explaining, analysing caused and consequences, evaluating the importance of a concept. Maths (% change calculations and data interpretation)Using diagrams to explain impact on market price and the allocation Similar diagram skills will aid labour market analysis (topic 2.7)Diagrammatic analytical skills to be reviewed in Y11 lessons Esay writing: analyse 6 mark questionsDiagrammatic analytical skills to be reviewed in Y11 lessons Esay writing: analyse 6 mark questions	 consequences for consumers and producers, of shifts of, and movements along, the supply curve Explain price elasticity of supply (PES) Draw supply curves of different elasticity evaluate the importance of price elasticity of supply for consumers and producers Explain price as a reflection of worth and its role in determining an efficient distribution of resources Explain what is meant by equilibrium price and quantity Draw and analyse the interaction of demand and supply Explain the role of markets in the determination of price

			(inflation) calculations, topics	and the allocation of
			again covered in Y11	resources
			Essay writing: analyse 6 mark	Analyse how the market forces of
			questions	demand and supply affect
				equilibrium price and quantity
Spring 1	2.5 Competition	Knowledge: Competition between producers and reasons why producers compete How competition affects price Economic impact of competition on producers and consumers Monopoly, oligopoly and how they differ from competitive markets Skills: Drawing economic diagrams explaining, analysing causes / consequences, evaluating (giving a fully justified opinion)	February Progress point 2 Revisit topics 1.1, 1.2, 2.1, 2.2, 2.3, 2.4, 2.5 Competition topic links up with topic 1.1 (role of economic groups) and topics 2.1, 2.4 and 2.6 Competition topic requires prior knowledge of the impact of a supply curve shift (topics 2.2 and 2.4)	 Explain competition between producers in a market economy, including the reasons why producers compete Analyse how competition affects price Evaluate the economic impact of competition on producers and consumers Explain the meaning of monopoly and oligopoly and how they differ from
	2.6 Production	<i>Knowledge:</i> Role of producers, including individuals, firms and the government Importance of production and productivity for the economy Total cost, average cost, total revenue, average revenue, profit and loss Importance of cost, revenue and	Essay writing: analyse 6 mark questions Links up with Topic 1.1 and 2.2 Maths skills aid understanding of a firm's financial performance Costs, revenues and profits concepts will aid understanding of the different	 competitive markets Explain the role of producers, including individuals, firms and the government Evaluate the importance of production and productivity for the economy



fort	ismere	Economics KS4 Curriculum M profit and loss for producers, including how costs and revenues affect profit and supply Economies of scale Skills: Applying, explaining (role / cause) and evaluating (giving a fully justified opinion)	business market structures (topic 2.4) Essay writing: evaluation 6 mark questions	 Calculate and explain total cost, average cost, total revenue, average revenue, profit and loss Evaluate the importance of cost, revenue, profit and loss for producers, including how costs and revenues affect profit and supply Explain what is meant by economies of scale
Spring 2	2.6 Production 2.7 The labour market	 Knowledge: Role and operation of the labour market, including the interaction of between workers and employers Determining wages through supply and demand, including factors affecting the supply and demand of labour Gross and net pay, including deductions through income tax, national insurance and pension contributions Skills: Drawing economic diagrams explaining, analysing causes / consequences. Maths calculations (using formulae) 	Builds on Topic 2.4 demand and supply analysis Labour market links up with Y11 topics 3.1 (economic growth), 3.2 unemployment, 3.5 fiscal policy, 3.6 monetary policy and 3.7 supply-side policies. Also, impacted by globalisation topic 4.4. Essay writing: analyse 6 mark questions	 Explain the role and operation of the labour market, including the interaction between workers and employers Analyse the determination of wages through supply and demand, including factors affecting the supply and demand of labour Explain and calculate gross and net pay, including deductions through income tax, national insurance and

GCSE Mock exam preparation	pension contributions
money and financial marketsmedium of exchange Role of the financial sector for the economy, including financial institutions such as banks, building societies and insurance companies Importance of the financial sector for consumers, producers, and the government Interest rates and their effect on the level of savings, borrowing and investment(Sections 1 and 2: Paper 1)Skills: Applying, explaining (role / causes), analysing and evaluating (giving a fully justified opinion). Maths (interest rate calculations)Analysis of how different interest rates affect the levels of saving, borrowing and investment will affect firms (topics 2.5, 2.6) and individuals (V10 topic 2.2) and Y11 topic 3.3)Economic objectives and the role of governmentKnowledge: Meaning of economic growth Measuring economic growth through changes in Gross Domestic Product (GDP) and GDP per capitaLinks up with Topic 1.1 FOP and maths % change calculations	Explain the role of money as a medium of exchangeExplain the role of the financial sector for the economy, including financial institutions such as banks, building societies and insurance companiesEvaluate the importance of the financial sector for consumers, producers and government Analyse how different interest rates affect the levels of saving, borrowing and investmentCalculate the effect on savings and borrowings of changes in the rate of interestExplain what is meant by economic growth Calculate and explain

	ismere	Economics KS4 Curriculum M including investment, changes in technology, size of workforce, education and training, availability of natural resources and government policies Costs and benefits of economic growth, including the impact on economic, social and environmental sustainability Skills: Applying, explaining (causes, consequences), analysing and evaluating (giving a fully justified opinion). Maths (GDP calculations and data interpretation)	Essay writing: analyse and evaluation 6 mark questions Concept links also with Topics 3.2, 3.4, 3.5, 3.6, 3.7, 4.1 Chart analysis skills also revisited in Topics 3.2 and 3.4	 how economic growth is measured with reference to Gross Domestic Product (GDP) and GDP per capita Analyse recent and historical GDP data Analyse the determinants of economic growth, including investment, changes in technology, size of workforce, education and training, availability of natural resources and government policies Evaluate the costs and benefits of economic growth, including the impact on economic, social and environmental sustainability 	
Summer 2	3.2 Low unemployment	Knowledge: Meaning of employment and unemployment Measuring unemployment using the Claimant Count Recent and historical unemployment data Types of unemployment, including cyclical, frictional, seasonal and structural unemployment Causes of consequences of	Maths skills link up with Topics 2.4, 3.1	 Explain what is meant by employment and unemployment Explain how unemployment is measured using the Claimant Count Calculate the unemployment rate 	

		Economics KS4 Curriculum M unemployment for individuals, regions and the government <i>Skills:</i> Applying, explaining, analysing (causes, consequences) and evaluating (giving a fully justified opinion). Maths (Unemployment rate calculations and data interpretation)	Essay writing: analyse and evaluation 6 mark questions - skills introduced and developed from Y10	 Analyse recent and historical unemployment figures Explain the types of unemployment, including cyclical, frictional, seasonal and structural unemployment Evaluate the causes and consequences of unemployment for individuals, regions and the government 	
Yr11 (KS4)	Topic Area	Knowledge/Skills that are taught	Knowledge/Skills revisited	What does good look like?	Resources/support at home
Autumn 1		Review Topics 3.1 and 3.2			
	3.3 Fair distribution of income	Distribution of income and the different types of income Distinguish income and wealth Differences in income and wealth and the consequences for an economy	Revisit/ develop Maths skills Topic links up with Topics 3.1, 3.2, 3.4, 3.5, 3.6	 Explain what is meant by the distribution of income, including different types of income and the difference between income and 	

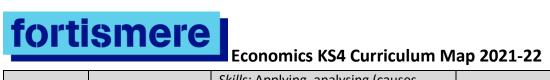


			Essay writing: analyse and	differences in the	
			evaluation 6 mark questions	distribution of income	
				and wealth and the	
				consequences for an	
				economy	
Econo	mic	Knowledge: Meaning of price stability			
object	tives and	and inflation, including the difference	Revisit % change calculations		
the ro	le of	between real and nominal values	Develop chart analysis skills	• Explain what is meant by	
-	nment	Measuring inflation using the		price stability and	
3.4 Pr	rice stability	Consumer Price Index (CPI)	Essay writing: analyse and	inflation, including the	
		Recent and historical inflation data Inflation and the consequences for	evaluation 6 mark questions	difference between real	
		consumers, producers, savers and the		and nominal values	
		government		• Explain how inflation is	
				measured using the	
		Skills: Applying, explaining, analysing		Consumer Price Index	
		(causes, consequences) and		(CPI)	
		evaluating (giving a fully justified opinion). Maths calculations and data	Review topics 1.1, 1.2. 2.1. 2.2,	Calculate the effect of	
		interpretation.	2.3	inflation on prices	
			2.0	 Analyse recent and 	
				historical inflation figures	
				• Evaluate the causes of	
				inflation and the	
				consequences for	
2 E Eic	scal policy	Knowledge: Purposes of government	Links with Topics 1.1, 3.1, 3.2,	consumers, producers,	
5.5113	scal policy	spending and sources of government	3.4, 3.5, 3.7, 3.8	savers and the	
		revenue, including direct taxes and		government	
		indirect taxes	Maths calculation skills using		
		Balanced budget, budget surplus and	formulae		
		budget deficit		• Explain purposes of	
		Fiscal policy and how it can be used to			

			•		
		including progressive taxes			
		<i>Skills:</i> Applying, explaining, analysing (causes, consequences) and			
Autumn 2	3.6 Monetary policy	Knowledge: Monetary policy and howit can be used to achieve economicobjectivesHow monetary policy can affectgrowth, employment and pricestabilityEffects of monetary policy onconsumer spending borrowing, savingand investmentSkills: Applying, explaining, analysing(causes, consequences) andevaluating (giving a fully justifiedopinion)	November Progress point 1 Topic links up with Y10/Y11 topics 2.8, 3.1, 3.2, 3.3, 3.4, 3.5 and 4.2 Sections 1 and 2 and part of Section 3 – Mock Review 3.1, 3.2, 3.3, 3.4 and 3.5 Essay writing: analyse and evaluation 6 mark questions	 Explain what is meant by monetary policy and how it can be used to achieve economic objectives Analyse how monetary policy can affect growth, employment and price stability Evaluate the effects of monetary policy on consumer spending, borrowing, saving and investment 	
	3.7 Supply-side policy	 Knowledge: Supply-side policy and how it can be used to achieve (4) economic objectives Costs (including opportunity cost) and benefits of supply-side policies for the economy Skills: Applying, explaining, analysing(consequences) and evaluating (giving a fully justified opinion) 	Links up with Topic 3.4 and 3.8 2.4, 2.5, 2.6, 2.7. 2.8	 Explain what is meant by supply side policy and how it can be used to achieve economic objectives Evaluate the costs, including opportunity cost, and the benefits of supply-side policies 	
				for the economy	
Spring 1	3.8 Limitations of	Knowledge: Positive and negative	February Progress point 2	 Explain what is meant by 	

markets	externalities Government policies to correct	Topic links up with 3.5 and Y10	positive and negative externalities
	positive and negative externalities, including taxation and subsidies, state provision, legislation and regulation and information provision Use and impact of government policies to correct positive and negative externalities Costs (including opportunity cost) and benefits of government policies to correct positive and negative	topics 2.2, 2.3, 2.4, 2.5, 2.6 Review Topics 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.7, 3.8	 Explain government policies to correct positive and negative externalities, including taxation and subsidies, state provision, legislation and regulation and information provision
	externalities Skills: Applying, explaining, analysing (causes, consequences) and evaluating (giving a fully justified opinion)	Essay writing: analyse and evaluation 6 mark questions	 Evaluate the use and impact of government policies to correct positive and negative externalities Evaluate the costs, including opportunity cost, and the benefits of government policies to correct positive and
International trade and the global economy	<i>Knowledge:</i> Why countries import and export goods and services and the benefits of this for consumers and producers		negative externalities
4.1 Importance of international trade	Free trade agreements, including the European Union (EU) Skills: Applying and explaining	Links up with Topic 2.1, 4.2 and 4.3	 Explain why countries import and export goods and services and the benefits of this for consumers and producers

fort	ismere	Economics KS4 Curriculum N	lap 2021-22	Explain free trade agreements including the European Union
Spring 2	4.2 Balance of payments	 Knowledge: Balance of payments on the current account Meaning of a balanced current account, a current account surplus and a current account deficit Recent and historical data on exports and imports Importance of the balance of payments on current account to the UK economy Causes of surpluses and deficits on the balance of payments on current account Skills: Applying, explaining, analysing (causes, consequences) and evaluating (giving a fully justified opinion). Maths calculations and data interpretation. 	Links up with 4,1, 4,3, 4.4 Review Topics 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.7, 3.8 Essay writing: analyse and evaluation 6 mark questions	 Explain the balance of payments on current account Explain the meaning of a balanced current account, a current account surplus and current account deficit Calculate deficits and surpluses Analyse recent and historical data on exports and imports Evaluate the importance of the balance of payments on current account to the UK economy Evaluate the causes of surpluses and deficits of the balance of payments
	4.3 Exchange rates	Knowledge: How exchange rates are determined through the interaction of supply and demand Recent and historical exchange rate data Effect of changes in the exchange rate on consumers and producers	Maths calculation skills: % changes and using formulae Essay writing: analyse and evaluation 6 mark questions	 Draw and analyse how exchange rates are determined through the



		<i>Skills:</i> Applying, analysing (causes, consequences) and evaluating (giving a fully justified opinion). Maths calculations and data interpretation.	Review Topics 1.1, 1.2. 2.1. 2.2, 2.3	 interaction of supply and demand Calculate currency conversion Analyse recent and historical exchange rate data
	4.4 Globalisation	Globalisation, including its driving factors Measuring development, including GDP per capita, life expectancy, access to healthcare, technology and education	Links up with Y10 topics 2.8 and 3.1 and Y11 topics 3.2, 3.5, 4.1, 4.2 and 4.3	 Evaluate the effect of changes in the exchange rate on consumers and producers
		Costs and benefits of globalisation to producers, workers and consumers in less developed countries, including the impact on economic, social and environmental sustainability Skills: Applying, explaining, analysing (causes, consequences) and evaluating (giving a fully justified opinion).	Review topics 2.4, 2.5, 2.6, 2.7. 2.8	 Explain globalisation, including its driving factors Explain how development is measured, including GDP per capita, life expectancy, access to health care, technology and education Evaluate the costs and benefits of globalisation to producers, workers and consumers in
			Essay writing analyse and evaluation 6 mark questions	and consumers in developed countries, including the impact on economic, social and



fortismere Economics KS4 Curriculum Map 2021-22 environmental				
			environmental	
			sustainability	
			Evaluate the costs and benefits of globalisation to producers, workers and consumers in less developed countries, including the impact on economic, social and environmental sustainability	
		Mock: Paper (Sections 3 and		



		4)	
Summer 1	GCSE Exam Preparation / revision	Progress Point 3	
Summer 2			